# GOVERNMENT OF INDIA
# FINANCE
# LOK SABHA

UNSTARRED QUESTION NO:4184
ANSWERED ON:18.08.2000
ECONOMISTS PANEL ON LIBERALISATION PROCESS
GADDE RAMAMOHAN;M.V.V.S MURTHI;SHIVAJI MANE;Y.S. VIVEKANANDA REDDY

**Will the Minister of FINANCE be pleased to state:**

(a) whether the Government have taken a decision to entrust the task of formulating a document on `how to proceed` in the liberalisation process to a group of independent economists and former RBI chief;

(b) if so, whether the main purpose was to `insulate` economic decisions from ideological compulsions of political parties and also to give a signal to the opponents of the reforms process;

(c) if so, the time by which this group is likely to give its recommendations of the Government;

(d) whether this decision has helped the Government to go in for economic reforms without any political consideration; and

(e) if so, the details thereof?

## Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a), (b), (c),(d)&(e): In the last meeting of the Prime Minister`s Economic Advisory Council held on 17th July,2000, it was decided that a Common Approach Paper be prepared to spell out the contours of the Reform Agenda.